ESG and sustainability reporting

IFC Performance Standards: PS1 to PS8

One day to understand what the eight IFC Performance Standards expect of a borrower, and to turn them into a management system, an action plan and an annual report. PS1 to PS8, World Bank Group EHS Guidelines, differences from EBRD requirements, lender review: each requirement is tested against your site and your project.

Duration : 1 day

Objectives

1. Explain the role of the IFC Performance Standards and the EHS Guidelines in a financing
2. Describe the requirements of each of the eight standards and what triggers them
3. Build the elements of an environmental and social management system under PS1
4. Compare IFC requirements with those of the EBRD and Moroccan regulation to apply the strictest rule
5. Prepare the Environmental and Social Action Plan (ESAP) and the annual report to the lender

Programme

Day 1 — morning

• Why the IFC and banks that follow its standards impose them: project categories, review, financing agreement clauses

• PS1: environmental and social management system, risk identification, action plans, grievance mechanism, community information

• PS2: labour and working conditions, subcontractors' workers, primary suppliers

• PS3: resource efficiency, pollution prevention, greenhouse gases

Day 1 — afternoon (workshop)

• PS4 to PS8: community health, safety and security, land acquisition and resettlement, biodiversity, indigenous peoples, cultural heritage

• General and sector EHS Guidelines; gaps with Moroccan law and with EBRD requirements

• Lender review, ESAP, monitoring and annual report

• Workshop: triggers of the eight standards for your project, first gaps and ESAP outline

• Knowledge test

Teaching methods

• Guided reading of the performance standards and the EHS Guidelines for your sector

• Gap analysis on your site's documentation: policies, registers, impact studies

• Typical case of an industrial company co-financed by two lenders

• Bilingual French / English delivery, as the lender's texts are in English

• Final test

Assessment and documents

Knowledge test at the end of the day, follow-up evaluation at D+1. Numbered training certificate, verifiable online, for each participant; training report and ESAP outline from the workshop handed to the company.

Bilingual materials for every participant; each classroom course comes with its digital twin on OmniLearn.

Good to know

Companies financed by the EBRD take the two-day course "EBRD Performance Requirements: PR1 to PR10". The IFC Performance Standards date from 2012 and an update is under way: the course follows the texts in force on the day of the session.

Practical information

Duration	1 day
Audience	Management, HSE, HR, finance and environmental and social managers of companies financed by the IFC or by banks that apply its standards
Prerequisites	No prerequisites; experience of ISO 14001 or ISO 45001 helps
Group size	Groups of 6 to 12 participants, in-company
Format	In-company, face to face on your site
Language	French, Darija or English; bilingual materials
Funding	OFPPT special training contracts (TFP), GIAC, Maroc PME: we prepare the applications with you, at no extra cost.
Programme customisation	Programme adapted to your procedures, your equipment and your audience

Frequently asked questions

When do the IFC Performance Standards apply to our company?
When the IFC finances your project directly, or when a bank applies them to a loan granted with the lender's funds. PS1 applies as soon as the project presents environmental and social risks; the other standards according to the risks identified.

What is the difference from EBRD requirements?
The topics are close, but the technical references differ: the IFC relies on the World Bank Group EHS Guidelines, the EBRD on European Union standards. In co-financing, the two lenders agree on a common approach.

Is our ISO 14001 certification enough for PS1?
It provides the framework of the management system, not everything: communities, external grievances, supply chain and the lender's reporting format remain to be addressed. The workshop spots these gaps.

Will the performance standards change?
The IFC has begun updating them, with a public consultation announced; nothing had been adopted at the time of writing. The 2012 texts remain those that apply to your contracts.